

RIVER IMPROVEMENT FUND  
BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2004

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Taxes			
Property taxes	\$ 2,383,322	\$ 2,486,855	\$ 103,533
Business and other taxes	-	18,632	18,632
Total taxes	<u>2,383,322</u>	<u>2,505,487</u>	<u>122,165</u>
Intergovernmental revenues			
Federal grants	873,791	493,356	(380,435)
State grants	100,270	34,305	(65,965)
Intergovernmental services	-	38	38
Total intergovernmental revenues	<u>974,061</u>	<u>527,699</u>	<u>(446,362)</u>
Miscellaneous revenues			
Other miscellaneous revenues	<u>75,000</u>	<u>7,198</u>	<u>(67,802)</u>
Transfers in	875,544	757,169	(118,375)
Sale of capital assets	<u>-</u>	<u>3,970</u>	<u>3,970</u>
TOTAL REVENUES	<u>4,307,927</u>	<u>3,801,523</u>	<u>(506,404)</u>
EXPENDITURES			
Current			
Physical environment			
Personal services		1,100,180	
Supplies		77,404	
Contract services and other charges		746,379	
Intergovernmental services		99,898	
Interfund payments for services		452,373	
Total physical environment	<u>3,076,753</u>	<u>2,476,234</u>	<u>600,519</u>
Debt service			
Redemption of long-term debt	4,175	4,175	-
Interest and other debt services costs	942	942	-
Total debt service	<u>5,117</u>	<u>5,117</u>	<u>-0-</u>
Capital outlay			
Capitalized expenditures	<u>134,791</u>	<u>134,577</u>	<u>214</u>
Transfers out	<u>1,661,962</u>	<u>1,646,218</u>	<u>15,744</u>
TOTAL EXPENDITURES	<u>4,878,623</u>	<u>4,262,146</u>	<u>616,477</u>
Excess (deficiency) of revenues over (under) expenditures (budgetary basis)	<u>\$ (570,696)</u>	(460,623)	<u>\$ 110,073</u>
Adjustment from budgetary basis			
to GAAP basis - encumbrances		<u>402,163</u>	
Deficiency of revenue under expenditures		(58,460)	
Fund balance - January 1, 2004		792,786	
Fund balance - December 31, 2004		<u>\$ 734,326</u>	